

Date: May 29, 2023

To,

Ms. Lucky Bansal

Address: 201, Uttara Apartment, Deshpande Lay Out
Wardhaman Nagar Nagpur, Maharashtra, India, 440008.

Reference: Consent letter dated May 29, 2023, to act as Additional Non-Executive Independent Director of Globalspace Technologies Limited

Subject: Letter of Appointment to Ms. Lucky Bansal to act as the Independent Director of the Company w.e.f. May 29, 2023

Dear Ma'am,

We are pleased to inform you that pursuant to the Sections 149, 150, 152, and 161 (1) read along with Schedule IV and other applicable provisions if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and on the recommendation of nomination and remuneration committee; the Board of Directors of Globalspace Technologies Limited have resolved to appoint you as the Additional Non-Executive Independent Director of the Company vide resolution dated May 29, 2023 with effect from same day, subject to the approval of the members of the Company.

As per the requirements of the Companies Act, 2013 the aforementioned appointment is being formalized through this letter of appointment. Please note that this is a contract for service and is not a contract of employment.

Appointment

Your appointment is upto the ensuing Annual General Meeting of the Company. You will be eligible for appointment as an Independent Director for a term of upto 5 years w.e.f. May 29, 2023, subject to the shareholders' approval and fulfilling the criteria for being an Independent Director, not being disqualified to be a Director, and keeping in view the retirement policy for the Non-Executive director.

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as "GlobalSpace Technologies Private Limited"

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Regd. Off: Office No. 605, 6th Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: info@globalspace.in | Website: www.globalspace.in



Role on the Board

You are expected to provide your expertise and experience inter alia in the field of Corporate Strategic Advisory Services, Secretarial Audit, Due Diligence, Corporate Governance Compliance Audit, Corporate Restructuring Advisory Services for merger, amalgamation, takeover and IPR Compliance Advisory, in the functioning of the Board and the committees of the Board you may be nominated. In addition to routine board meetings, you should allow time for committee meetings, and ensure that you are in a position to make the necessary overall time commitment.

You may be nominated on one or more committees of the Board and in such events, you will be provided with the relevant Committee's terms of reference and any specific responsibilities.

Duties and Liabilities

The duties and liabilities that come with your appointment would be as per the applicable laws/ Rules / Regulations, Company policies and the Articles of Association of the Company (including any statutory modification(s) or re-enactment thereof for the time being in force as amended from time to time).

The law that currently governs the duties and liabilities of an Independent Director are the Companies Act, 2013 (including, relevant Rules made there under) and the SEBI Listing Regulations, some of which are specifically outlined below.

You will follow "the code for Independent Director" as per Schedule IV of the Companies Act, 2013, and "GlobalSpace Technologies Limited Code of Conduct".

You are required to make disclosure of your interest as per the requirement of Section 184 of the Companies Act, 2013 and not participate in the meeting of the Board where any contract or arrangement in which you are interested is discussed.

Independent

The Board of Directors of the Company inter alia has given due consideration to your declaration of being qualified as "Independent" in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. You are expected to continue to be qualified as "Independent" during your tenure and provide periodic declarations to the effect as required by the relevant Act/ Rules/Regulations. You will be identified as an "Independent Director" in the Annual Report and other documents and publications of the Company. If circumstances

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change and you believe it may not be possible for you to retain your independence you should discuss this with the Managing Director of the Company as soon as practicable.

Evaluation Process

Your performance evaluation shall be done by the Board of Directors annually, without your participation. You will participate in reviewing the performance of Non-Independent Directors and the Board of Directors as a whole, the performance of the Chairperson of the Company, and other Independent Directors.

Code of Business Conduct

You will follow the Company's Code of Conduct and furnish an annual affirmation of the same.

You will maintain highest standards of confidentiality, and not disclose to any person or company (whether during the course of the tenure as Independent Director or at any time after its cessation), any confidential information concerning the Company and Group Companies with which you come into contact by virtue of your position as a Director, except as permitted by law or with prior clearance from the Chairman.

Prohibition of Insider Trading

Under the Companies Act, 2013 and SEBI Regulations, which inter-alia requires that price-sensitive information is not used or transmitted and maintain securely, you should not make any statement that might risk a breach of these requirements.

Remuneration

You will be entitled to fee for attending the meetings of the Board and committees thereof.

You will be also entitled to remuneration in accordance with the criteria, as approved by the Board of Directors on the recommendation by the Nomination and Remuneration Committee, within the overall limits approved by the shareholders and applicable legal provisions.

In addition to the above, you will be entitled to reimbursement of all expenses for participation in the Board and other meetings.

General

All the terms as mentioned above including your appointment, remuneration, professional conduct, role and functions, duties and evaluation shall be governed by the Companies Act, 2013 and Rules made there under and SEBI (Listing Obligations & Disclosure Requirements)

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Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force as amended from time to time),

This Letter and any non-contractual obligation arising out of or in connection with this Letter are governed by and shall be construed in accordance with the laws of India and subject to the exclusive jurisdiction of the Courts of India.

Yours sincerely

For **Globalspace Technologies Limited**

Swati Arora
Company Secretary and Compliance officer
Membership No.: A44529

Place: Mumbai
Date: May 29, 2023

I Agree and Accept

I have read and understood the terms of my appointment as Independent Director of the Company as contained in this letter and I hereby affirm my acceptance

A handwritten signature in blue ink, appearing to read 'Lucky Bansal', is written over a horizontal line.

Ms. Lucky Bansal
DIN: 09298816

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